

A RESOLUTION APPROVING THE SALE OF STAR CATV
INVESTMENT CORPORATION TO KARNACK CORPORATION,
FRANCHISE TRANSFER SUBJECT TO KARNACK CORP.
PAYING 4% OR MORE TO CITY OF SOMERSET.

WHEREAS, Star CATV Investment Corporation has requested a transfer of franchise; and,

WHEREAS, Star CATV has agreed to give up its franchise in favor of Karnack Corporation of San Marcos, Texas; and

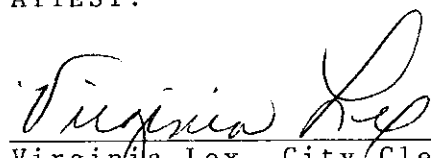
WHEREAS, Karnack Corporation has agreed to abide by the ordinance establishing the franchise to Star CATV Investment Corporation.

THEREFORE IT IS HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF SOMERSET that the request for approval of the transfer of franchise for cable television within the City previously granted Star CATV Investment Corporation be granted to Karnack Corporation, contingent upon renegotiation of the contracted rates paid to the City, said rate to be not less than 4%. Renegotiation of said rate to be completed within 60 days of this resolution or contract will be void.

PASSED AND APPROVED this 12th day of June, 1986.


Richard S. Padilla, Mayor

ATTEST:


Virginia Lex, City Clerk